

Fontmell Magna PC Explanation of significant variances to year ending 31st March 2018

Box No	This year £	Last year £	Diff £	% increase	Explain Y/N	Explanation	Amount £
2	7000	2050	4950	241	Y	The substantial increase in precept was attributable to the need to fund a paid Clerk and RFO from August, support for the Neighbourhood Plan and other expected cost rises. The significant additional expenses anticipated were: <ul style="list-style-type: none"> • Clerk anticipated cost • Neighbourhood Plan • Contingency 	£3050 £1000 £1080
3	8766	6825	1941	28.4	Y	Grants for the Neighbourhood Plan 2016/17 Grants for the Neighbourhood Plan 2017/18 VAT refunds 2016/17 VAT refunds 2017/18	£6822 £7437 £nil £1324
4	2352	nil	2352		Y	A salaried Clerk was employed with effect from 1/09/2017 on a salary of £336 per month to include all incidental expenses hence no expenses have been claimed for stationary and postage.	£2352
6	12531	12214	318	2.5	Y	The major expense in both years was the Neighbourhood Plan. 2016/17 2017/18 Grants in 2016/17 2017/18 Other expenses 2016/17 2017/18 which includes miscellaneous costs of £968.45 not incurred in 2016/17 VAT 2016/17 2017/18	£6173 £8265 £4085 £450 £1480 £2439 £475 £1377